

BANK ACCOUNT WITHDRAWALS NOT IN TERMS OF AN APPROVED BUDGET
Municipal Finance Management Act, section 11(4)
Consolidated Quarterly Report for period 01/10/2020 to 31/12/2020 (complete relevant period)



NAME OF MUNICIPALITY: **UBUHLIBEZWE LOCAL MUNICIPALITY**

Date	Payee	Amount in R'000	Description and Purpose	Authorised by (name)
1. Section 11(b) - Expenditure authorised by the MEC for finance in terms of section 28 (4) when a municipality has failed to approve a budget by 30 June:				
2. Section 11(c) - Unforeseeable and unavoidable expenditure authorised by the mayor in terms of section 29 (1):				
3. Section 11(d) - Payments from a trust, charitable or relief fund without budget appropriation in terms of section 12(4):				
4. Section 11(e) - Payments to a person or organ of state of money received by the municipality on behalf of that person or organ of state, including (i) money collected by the municipality on behalf of that person or organ of state by agreement; or (ii) any insurance or other payments received by the municipality for that person or organ of state:				
5. Section 11(f) - Refund money incorrectly paid into a bank account:				
6. Section 11(g) - Refund guarantees, sureties and security deposits:				
7. Section 11(h) - Payments for cash management and investment purposes in accordance with section 13:				
08/10/2020	FNB	30 336 493.15	Section 11(1)h	GM Sineke
08/10/2020	Nedbank	30 341 063.01	Section 11(1)h	GM Sineke
07/12/2020	Absa Bank	10 000 000.00	Section 11(1)h	GM Sineke
21/12/2020	FNB	5 000 000.00	Section 11(1)h	GM Sineke
21/12/2020	Absa Bank	10 000 000.00	Section 11(1)h	GM Sineke
21/10/2020	Standbank	10 111 269.74	Section 11(1)h	GM Sineke
8. Section 11(i) - To defray increased expenditure on a multi-year capital project in terms of section 31:				
9. Section 11(j) - Payments for such other purposes as may be prescribed from time-to-time.				

DISTRIBUTION

1. Did the Accounting Officer table in Council a consolidated report of all withdrawals within 30 days after the end of the quarter;	YES / NO
2. Date the consolidated report was tabled; and	DATE: 28 / 0 / 2021
3. Was the copy of the consolidated report of all withdrawals submitted to the Auditor General	YES / NO

CHIEF FINANCIAL OFFICER

MUNICIPAL MANAGER

Instructions for completing this report:

The Accounting Officer must include information motivating the non-budgeted withdrawals, action taken to rectify the breach and identify how funding will be sourced through an Adjustments Budget. This motivation can be an additional report to council or incorporated into the table above by inserting additional space. This report must be tabled in Council within 30 days after the end of each quarter where a withdrawal occurs.

Withdrawals that must be reported each quarter:

- Distributions:**
1. Table this report in a full council meeting, including additional motivation on action taken to rectify, within 30 days after the end of each quarter (section 11(4))
 2. Submit a copy to the relevant National Treasury, Provincial Treasury and the Auditor-General



INTERNAL USE ONLY

ACCOUNT NUMBER : 93 5693 9209
OFF KEY : UMUNICI065

STATEMENT FOR PERIOD 01/12/2020 TO 02/01/2021

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
./12/2020	CREDIT INTEREST	PUBSECKZN	342059,91	87945791,89
./12/2020	TRANSFER DEBIT	HEADOFFICE	10000000,00-	77945791,89
	SERVICE FEE		75,00-	77945716,89
	CREDIT A/C: 00000004053302752			
	(EFFECTIVE DATE	04/12/2020)		
./01/2021	CREDIT INTEREST	PUBSECKZN	288196,33	78233913,22

POST DATED ITEMS

POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACRUED INTEREST AS AT 04/01/2021 : 27649,79
ACRUED BONUS AS AT 04/01/2021 : 0,00
END OF ENQUIRY - 2021-01-04 / 12:08:16 / 93 5693 9209





how can we help you?

Business Investment Desk Branch
P.O. Box 1158
Johannesburg, 2000
info@fnb.co.za
fnb.co.za

Branch Code 250155
Lost Cards 087-575-9444
Account Enquiries 087-320-4321

Copy Tax Invoice/Statement Number : 1

BBST1 111083
HOUSING INVESTMENTS
P O BOX 132
IXOPO
3276
GMSINEKE@UBUHLEBEZWE.GOV.ZA

Customer VAT Registration Number Not Provided
Bank VAT Registration Number 4210102051
Product Call Account
Account Number 62873993060
Statement Period 30 November 2020 - 31 December 2020
Statement Date 31 December 2020

Account Transactions

Date	Description	Amount	Balance	Accrued Bank Charges
Opening Balance as at 30 November 2020		ZAR	0.00	
02 Dec	FNB OB Prnt Ubuhebezwe Mu	7,500,000.00 Cr	7,500,000.00 Cr	
02 Dec	Cr.Int.Rate 3,35000	0.00	7,500,000.00 Cr	
21 Dec	Branch Trf To 52552416194	5,000,000.00	2,500,000.00 Cr	80.00
30 Dec	#Service Fees	80.00	2,499,920.00 Cr	
31 Dec	Int On Credit Balance	15,602.73 Cr	2,515,522.73 Cr	
Closing Balance as at 31 December 2020		ZAR	2,515,522.73 Cr	

Please contact us within 30 days from your statement date, should you wish to query an entry on this statement (incl. card transactions done during this statement period, but not yet reflecting). Should we not hear from you, we will assume that you have received the statement and that it is correct.

Inclusive of VAT @ 15.00% = R 10.43 Dr
Total VAT Charged : R 10.43 Dr

First National Bank - a division of FirstRand Bank Limited. Registration Number 1929/001225/06.
An Authorised Financial Services and Credit Provider (NCRCP20).

On 24 July 2020, the Prime Lending Rate changed to 7.00%. This may impact the rate on any of your credit facilities.

Branch Number	Account Number	Date	DDA PB/CA/00/KY/KY/MM/B9/C3/DM/N	FNMMMA
878	62873993060	20/12/31	Call Account	



FIRST NATIONAL BANK
2 Kikembe Drive
UMhlanga Rocks
4320
www.fnb.co.za

how can we help you?

03 NOVEMBER 2020

THE CFO
UBUHLEBEZWE LOCAL MUNICIPALITY
MARGARET STREET 29
IXOPO
3276

Account Name : UBUHLEBEZWE LOCAL MUNICIPALITY
Account Number: 74858332139

S	TRAN. DESCRIPTION	TRAN. AMOUNT	FEE	DATE	ACCT. BALANCE
	TRANSFER FROM 5255241	30,000,000.00	2020/07/06		30,000,000.00
	INTEREST PAYMENT GENE	336,493.15	2020/10/06		30,336,493.15
	RENEWED DEPOSIT		2020/10/06		30,336,493.15
	EARLY RED	30,336,493.15-	2020/10/08		.00

STATEMENT



003001000000000378810767630810202



UBUHLEBEZWE MUNICIPALITY
PO BOX 132
IXOPO
3276

Branch	Domestic Treasury
Account Number	03/7881076763/000145
Date	08 October 2020
Statement Period	30 September 2020 to 08 October 2020
Due Date	08 October 2020
Period	91 days
Type of Investment	Fixed Deposit
Statement Frequency	Month End

NEDBANK CONTACT DETAILS

Business Banking	Nedbank Head Office, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa 0860 115 060 business@nedbank.co.za
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The interest rate for your investment, as agreed between you and Nedbank, is calculated to six decimals and rounded to two decimals for the full investment term.

The calculation for interim statements is the same and, as a result, the interest you see on interim statements may differ from the interest for the full investment term.

Transaction Date	Description and additional information	Movement	Rate	Days	Accrued interest	Amount
2020-09-30	Opening Balance				314 827.40	30 000 000.00
2020-10-08	Int Accrued On R30 000 000.00 From 2020-10-01 To 2020-10-07		4,5600	7	26 235.61	30 000 000.00
2020-10-08	Capital Due	-30 000 000.00				0.00
2020-10-08	Int Paid				-341 063.01	0.00
2020-10-08	Closing Balance					0.00

Yours sincerely

NEDBANK LIMITED

This statement is electronically generated and requires no signature by Nedbank Limited.

Please examine this statement soonest. If no error is reported within 30 days after receipt, the statement will be considered as being correct.

Please note that month-end statements include transactions up to and including the last day of the month as well as interest transactions for the first day of the next month.

The investment is subject to the terms and conditions for investment accounts, available at

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/corporates/investing/corporate-and-institutional-investments.html>

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Nedbank Limited Reg No 1951/000009/06, VAT Reg No 4320116074, Nedbank 135 Rivonia Campus, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa.

Directors: V Naidoo (Chairman) MWT Brown (Chief Executive) HR Brody BA Dames NP Dongwana EM Kruger RAG Leith PM Makwana Prof T Marwala L Makalima
Dr MA Matoane MH Davis (Chief Financial Officer) MC Nkuhlu (Chief Operating Officer) S Subramoney IG Williamson
Company Secretary: J Katzin 01.10.2020

Statement number 114
 Cycle/Despatch indicator MM
 Page 1 of 1

Return address:
 Ixopo
 Po Box 61577, Marshalltown, 2107

Account preferred centre Ixopo
 Branch code 0023
 Customer contact centre 0860 101 341

Date 31 October 2020

THE SECRETARY
 UBUHLEBEZWE MUNICIPALITY
 29A MARGARET ST
 IXOPO
 3276

Account identification

Name of account: UBUHLEBEZWE MUNICIPA
 Account number: 06 873 027 6 - 005

Interest and capital payment details

Account to which:

Name
 Bank
 Branch
 Account number

Interest is paid

Pay by bank cheque

Capital is paid

Pay by bank cheque

Transaction details

Date ccyy mm dd	Transaction description	Withdrawals	Deposits	Interest rate	Balance
2020 10 01	Statement opening balance				R 10,075,735.29
2020 10 19	Interest capitalised		R 33,374.15	3.900%	R 10,109,109.44
2020 10 21	Transfer from				
	Interest paid		R 2,160.30	3.900%	R 10,111,269.74
2020 10 21	Transfer to				
	Fnb 52552416194 ubuhlebezwe mu	R 10,111,269.74		3.900%	R 0.00
	Balance as at 31 October 2020				R 0.00

Interest payment details

Date ccyy mm dd	Period		Investment amount	Interest rate	Interest amount
	From ccyy mm dd	To ccyy mm dd			
2020 10 19	2020 09 18	2020 10 18	R 10,075,735.29	3.900%	R 33,374.1478
2020 10 19				Net Interest Paid	R 33,374.1500

Interest accrued details

Period		Investment amount	Interest rate	Interest amount
From ccyy mm dd	To ccyy mm dd			
2020 10 19	2020 10 20	R 10,109,109.44	3.900%	R 2,160.3000
		Total		R 2,160.30

Please verify all transactions reflected on this statement and notify any discrepancies to the Bank as soon as possible.

The Standard Bank of South Africa (Reg. No. 1962/000738/06). Authorised financial services provider.

VAT reg no: 4100105461 Registered credit provider (NCRCP15).

We subscribe to the Code of Banking Practice of the Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services.

INTERNAL USE ONLY

JNT NUMBER : 93 5693 9209
 KEY : UMUNICI065

STATEMENT FOR PERIOD 01/11/2020 TO 01/12/2020

TE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
/11/2020	CREDIT INTEREST	PUBSECKZN	284406,81	97603870,98
/11/2020	PRESENTATION ENQRY	SB SUPP CNTR	0,00	97603870,98
	SERVICE FEE		32,00-	97603838,98
	NUMBER OF PRINTED PAGES:001			
/11/2020	PRESENTATION ENQRY	SB SUPP CNTR	0,00	97603838,98
	SERVICE FEE		32,00-	97603806,98
	NUMBER OF PRINTED PAGES:001			
/11/2020	TRANSFER DEBIT	HEADOFFICE	10000000,00-	87603806,98
	SERVICE FEE		75,00-	87603731,98
	CREDIT A/C: 00000004053302752			
/12/2020	CREDIT INTEREST	PUBSECKZN	342059,91	87945791,89

POST DATED ITEMS

POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

CRUED INTEREST AS AT 01/12/2020 : 0,00
 CRUED BONUS AS AT 01/12/2020 : 0,00

END OF ENQUIRY - 2020-12-01 / 09:17:32 / 93 5693 9209