

FINANCE COMMITTEE

REPORT TO FINANCE COMMITTEE ON SEC 71 REPORTS AS PER MFMA – JULY 2021

Date : 04 August 2021

Levels : 1st Level: Finance Committee – 12 August 2021

1. Author : Budget Manager: LL Makhaye

2. PURPOSE

Report to Finance Committee Sec 71 reports as per MFMA

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act

4. AUTHORITY

Finance Committee

5. BACKGROUND AND REASONING

The Municipal Manager, as Accounting Officer of the Municipality, is required by Section 71(1) of the Municipal Finance Management Act to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP). Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Actual Revenue

Actual revenue billed as a percentage of total budgeted revenue is as follows

Rates	8%
Refuse	9%
Traffic fines	1%
Drivers Licences	6%
Licence Commission	25%
Interest on Investment	6%

Actual Expenditure

Electrification Expenditure	0%
Internal Funded	17%
Overall Capital Expenditure	8%
Operating Expenditure	7%

Actual Borrowings

There are no borrowings

Creditors

We have managed to pay creditors within 30 days as per the legislation.

6. STAFF IMPLICATIONS

None

7. FINANCIAL IMPLICATIONS

None

8. OTHER PARTIES CONSULTED

Office of the Municipal Manager

9. RECOMMENDATIONS:

1. That the Finance Committee notes the Section 71 report as per MFMA-report July 2021

Monthly Budget Monitoring Report – July 2021

To The Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I Submit the required statement on the state of Ubuhlebezwe Municipality's budget reflecting the particulars up until the end of July 2021.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

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G.M. Sineke
Municipal Manager
July 2021

KZN434 Ubuhlebezwe - Table C1 Monthly Budget Statement Summary - M01 July

Description	2019/20	Original	Adjusted	Monthly	Budget Year 2020/21				
	Audited Outcome				Budget	Budget	actual	YearTD actual	YearTD budget
R thousands									
Financial Performance									
Property rates	21,321	22,999	–	1,949	1,949	1,917	33	2%	22,999
Service charges	2,955	3,391	–	253	253	283	(30)	-11%	3,391
Investment revenue	7,569	9,000	–	561	561	750	(189)	-25%	9,000
Transfers and subsidies	143,912	126,371	–	50,624	50,624	10,531	40,093	381%	126,371
Other own revenue	6,850	6,006	–	384	384	500	(117)	-23%	6,006
Total Revenue (excluding capital transfers and contributions)	182,607	167,766	–	53,771	53,771	13,981	39,791	285%	167,766
Employee costs	82,480	87,985	–	6,034	6,034	7,174	(1,140)	-16%	86,084
Remuneration of Councillors	10,436	11,097	–	883	883	925	(41)	-4%	11,097
Depreciation & asset impairment	34,836	32,000	–	–	–	2,667	(2,667)	-100%	32,000
Finance charges	–	–	–	–	–	–	–	–	–
Materials and bulk purchases	814	1,319	–	–	–	110	(110)	-100%	1,319
Transfers and subsidies	5,179	4,444	–	–	–	370	(370)	-100%	4,444
Other expenditure	40,153	49,713	–	1,961	1,961	4,142	(2,181)	-53%	49,705
Total Expenditure	173,898	186,558	–	8,878	8,878	15,387	(6,510)	-42%	184,648
Surplus/(Deficit)	8,709	(18,791)	–	44,893	44,893	(1,407)	46,300	-3291%	(16,881)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	26,482	28,262	–	718	718	(2,355)	3,073	-130%	(28,262)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - non-monetary (in-kind - only)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	35,191	9,471	–	45,611	45,611	(3,762)	49,373	-1312%	(45,143)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	35,191	9,471	–	45,611	45,611	(3,762)	49,373	-1312%	(45,143)
Capital expenditure & funds sources									
Capital expenditure	110,108	44,945	–	3,357	3,357	3,412	(55)	-2%	40,949
Capital transfers recognised	54,310	28,262	–	400	400	2,022	(1,622)	-80%	24,266
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	56,890	16,733	–	2,957	2,957	1,394	1,562	112%	16,733
Total sources of capital funds	111,200	44,995	–	3,357	3,357	3,417	(60)	-2%	40,999
Financial position									
Total current assets	210,710	274,405	–	–	46,234	–	–	–	144,305
Total non current assets	336,546	345,318	–	–	3,357	–	–	–	373,322
Total current liabilities	17,130	1,451	–	–	4,164	–	–	–	180,624
Total non current liabilities	8,709	7,142	–	–	–	–	–	–	(7,142)
Community wealth/Equity	404,566	601,659	–	–	–	–	–	–	601,659
Cash flows									
Net cash from (used) operating	177,681	274,766	–	41	41	12,089	12,049	100%	145,073
Net cash from (used) investing	111,200	(44,995)	–	3,357	3,357	3,417	60	2%	40,999
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the month/year end	288,881	229,772	–	–	3,398	15,506	12,108	78%	186,073
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total

KZN434 Ubuhlebezwe - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		170,978	155,344	–	53,048	53,048	12,945	40,102	310%	155,344
Executive and council		–	–	–	–	–	–	–	–	–
Finance and administration		170,978	155,344	–	53,048	53,048	12,945	40,102	310%	155,344
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		8,565	8,865	–	469	469	739	(270)	-37%	8,865
Community and social services		3,644	4,231	–	117	117	353	(235)	-67%	4,231
Sport and recreation		–	–	–	–	–	–	–	–	–
Public safety		4,921	4,633	–	351	351	386	(35)	-9%	4,633
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		26,592	28,429	–	720	720	2,369	(1,649)	-70%	28,429
Planning and development		68	88	–	–	–	7	(7)	-100%	88
Road transport		26,524	28,341	–	720	720	2,362	(1,642)	-70%	28,341
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		2,955	3,391	–	253	253	283	(30)	-11%	3,391
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		2,955	3,391	–	253	253	283	(30)	-11%	3,391
<i>Other</i>	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	209,089	196,028	–	54,489	54,489	16,336	38,153	234%	196,028
Expenditure - Functional										
<i>Governance and administration</i>		110,137	113,681	–	4,605	4,605	9,439	(4,834)	-51%	113,273
Executive and council		24,587	26,343	–	1,472	1,472	2,195	(723)	-33%	26,343
Finance and administration		81,473	87,317	–	3,133	3,133	7,242	(4,109)	-57%	86,909
Internal audit		4,077	21	–	–	–	2	(2)	-100%	21
<i>Community and public safety</i>		27,209	30,792	–	1,872	1,872	2,566	(694)	-27%	30,792
Community and social services		7,595	9,994	–	501	501	833	(332)	-40%	9,994
Sport and recreation		62	297	–	1	1	25	(23)	-95%	297
Public safety		17,975	18,472	–	1,224	1,224	1,539	(315)	-20%	18,472
Housing		1,577	2,030	–	145	145	169	(24)	-14%	2,030
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		22,038	30,116	–	1,578	1,578	2,428	(850)	-35%	29,141
Planning and development		9,995	14,289	–	768	768	1,144	(376)	-33%	13,728
Road transport		12,043	15,827	–	810	810	1,284	(474)	-37%	15,413
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		14,511	11,758	–	823	823	936	(113)	-12%	11,231
Energy sources		3,958	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		10,553	11,758	–	823	823	936	(113)	-12%	11,231
<i>Other</i>		4	210	–	–	–	18	(18)	-100%	210

KZN434 Ubuhlebezwe - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

[illegible]

KZN434 Ubuhlebezwe - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description		Ref	2019/20	Budget Year 2020/21							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - Executive & Council			—	—	—	—	—	—	—	—	—
Vote 2 - Finance and Admin			170,978	155,344	—	53,048	53,048	12,945	40,102	309.8%	155,344
Vote 3 - Community and Social Services			3,270	4,231	—	117	117	353	(235)	-66.7%	4,231
Vote 4 - Housing			—	—	—	—	—	—	—	—	—
Vote 5 - Public Safety			4,921	4,633	—	351	351	386	(35)	-9.1%	4,633
Vote 6 - Road Transport			26,524	28,341	—	720	720	2,362	(1,642)	-69.5%	28,341
Vote 7 - Waste Management			2,955	3,391	—	253	253	283	(30)	-10.5%	3,391
Vote 8 - Energy Services			—	—	—	—	—	—	—	—	—
Vote 9 - Planning & Development			68	88	—	—	—	7	(7)	-100.0%	88
Vote 10 - Sports & Recreation			—	—	—	—	—	—	—	—	—
Vote 11 - Other			—	—	—	—	—	—	—	—	—
Vote 12 - [NAME OF VOTE 12]			—	—	—	—	—	—	—	—	—
Vote 13 - [NAME OF VOTE 13]			—	—	—	—	—	—	—	—	—
Vote 14 - [NAME OF VOTE 14]			—	—	—	—	—	—	—	—	—
Vote 15 - [NAME OF VOTE 15]			—	—	—	—	—	—	—	—	—
Total Revenue by Vote		2	208,715	196,028	—	54,489	54,489	16,336	38,153	233.6%	196,028
Expenditure by Vote		1									
Vote 1 - Executive & Council			28,664	26,364	—	1,472	1,472	2,197	(725)	-33.0%	26,364
Vote 2 - Finance and Admin			81,473	87,317	—	3,133	3,133	7,242	(4,109)	-56.7%	86,909
Vote 3 - Community and Social Services			6,604	9,626	—	503	503	802	(300)	-37.3%	9,626
Vote 4 - Housing			1,577	2,030	—	145	145	169	(24)	-14.4%	2,030
Vote 5 - Public Safety			17,975	18,472	—	1,224	1,224	1,539	(315)	-20.5%	18,472
Vote 6 - Road Transport			12,043	15,827	—	810	810	1,284	(474)	-36.9%	15,413
Vote 7 - Waste Management			10,553	11,758	—	823	823	936	(113)	-12.1%	11,231
Vote 8 - Energy Services			3,958	—	—	—	—	—	—	—	—
Vote 9 - Planning & Development			9,995	14,289	—	768	768	1,144	(376)	-32.9%	13,728
Vote 10 - Sports & Recreation			26	281	—	—	—	23	(23)	-100.0%	281
Vote 11 - Other			4	210	—	—	—	18	(18)	-100.0%	210
Vote 12 - [NAME OF VOTE 12]			—	—	—	—	—	—	—	—	—
Vote 13 - [NAME OF VOTE 13]			—	—	—	—	—	—	—	—	—
Vote 14 - [NAME OF VOTE 14]			—	—	—	—	—	—	—	—	—
Vote 15 - [NAME OF VOTE 15]			—	—	—	—	—	—	—	—	—
Total Expenditure by Vote		2	172,870	186,174	—	8,878	8,878	15,355	(6,478)	-42.2%	184,264
Surplus/ (Deficit) for the year		2	35,845	9,854	—	45,611	45,611	980	44,631	4552.6%	11,764

References

1. Insert "Vote"; e.g. Department, if different to standard classification structure

2. Must reconcile to Monthly Budget Statement - Financial Performance Statement (standard classification)

KZN434 Ubuhlebezwe - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - M01 July

[illegible]

KZN434 Ubuhlebezwe - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description		Ref	2019/20 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2020/21				
						YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			21,321	22,999	-	1,949	1,949	1,917	33	2%	22,999
Service charges - electricity revenue			-	-	-	-	-	-	-	-	-
Service charges - water revenue			-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	-
Service charges - refuse revenue			2,955	3,391	-	253	253	283	(30)	-11%	3,391
Rental of facilities and equipment			896	856	-	14	14	71	(57)	-81%	856
Interest earned - external investments			7,569	9,000	-	561	561	750	(189)	-25%	9,000
Interest earned - outstanding debtors			-	-	-	-	-	-	-	-	-
Dividends received			-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits			446	721	-	1	1	60	(59)	-99%	721
Licences and permits			4,567	3,964	-	353	353	330	22	7%	3,964
Agency services			-	30	-	-	-	2	(2)	-100%	30
Transfers and subsidies			143,912	126,371	-	50,624	50,624	10,531	40,093	381%	126,371
Other revenue			940	435	-	16	16	36	(20)	-55%	435
Gains			-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)			182,607	167,766	-	53,771	53,771	13,981	39,791	285%	167,766
Expenditure By Type											
Employee related costs			82,480	87,985	-	6,034	6,034	7,174	(1,140)	-16%	86,084
Remuneration of councillors			10,436	11,097	-	883	883	925	(41)	-4%	11,097
Debt impairment			969	2,172	-	-	-	181	(181)	-100%	2,172
Depreciation & asset impairment			34,836	32,000	-	-	-	2,667	(2,667)	-100%	32,000
Finance charges			-	-	-	-	-	-	-	-	-
Bulk purchases			-	-	-	-	-	-	-	-	-
Other materials			814	1,319	-	-	-	110	(110)	-100%	1,319
Contracted services			14,913	20,173	-	212	212	1,681	(1,469)	-87%	20,173
Transfers and subsidies			5,179	4,444	-	-	-	370	(370)	-100%	4,444
Other expenditure			24,271	27,369	-	1,749	1,749	2,280	(531)	-23%	27,360
Losses			-	-	-	-	-	-	-	-	-
Total Expenditure			173,898	186,558	-	8,878	8,878	15,387	(6,510)	-42%	184,648
Surplus/(Deficit)			8,709	(18,791)	-	44,893	44,893	(1,407)	46,300	(0)	(16,881)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			26,482	28,262	-	718	718	(2,355)	3,073	(0)	(28,262)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)			-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)			-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions			35,191	9,471	-	45,611	45,611	(3,762)			(45,143)
Taxation			-	-	-	-	-	-	-		-
Surplus/(Deficit) after taxation			35,191	9,471	-	45,611	45,611	(3,762)			(45,143)
Attributable to minorities			-	-	-	-	-	-	-		-
Surplus/(Deficit) attributable to municipality			35,191	9,471	-	45,611	45,611	(3,762)			(45,143)
Share of surplus/ (deficit) of associate			-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year			35,191	9,471	-	45,611	45,611	(3,762)			(45,143)

KZN434 Ubuhlebezwe - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Finance and Admin		-	-	-	-	-	-	-	-	-
Vote 3 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 4 - Housing		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 7 - Waste Management		-	-	-	-	-	-	-	-	-
Vote 8 - Energy Services		-	-	-	-	-	-	-	-	-
Vote 9 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Sports & Recreation		-	-	-	-	-	-	-	-	-
Vote 11 - Other		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		1,878	50	-	-	-	4	(4)	-100%	50
Vote 2 - Finance and Admin		7,371	2,866	-	-	-	239	(239)	-100%	2,866
Vote 3 - Community and Social Services		7,709	13,524	-	400	400	794	(394)	-50%	9,528
Vote 4 - Housing		18,664	11,500	-	2,912	2,912	958	1,954	204%	11,500
Vote 5 - Public Safety		15,745	115	-	-	-	10	(10)	-100%	115
Vote 6 - Road Transport		35,400	9,801	-	-	-	817	(817)	-100%	9,801
Vote 7 - Waste Management		3,095	410	-	-	-	34	(34)	-100%	410
Vote 8 - Energy Services		-	-	-	-	-	-	-	-	-
Vote 9 - Planning & Development		13,298	4,352	-	-	-	363	(363)	-100%	4,352
Vote 10 - Sports & Recreation		6,950	2,327	-	45	45	194	(149)	-77%	2,327
Vote 11 - Other		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	110,108	44,945	-	3,357	3,357	3,412	(55)	-2%	40,949
Total Capital Expenditure		110,108	44,945	-	3,357	3,357	3,412	(55)	-2%	40,949
Capital Expenditure - Functional Classification										
Governance and administration		9,248	2,916	-	-	-	243	(243)	-100%	2,916
Executive and council		1,878	50	-	-	-	4	(4)	-100%	50
Finance and administration		7,371	2,866	-	-	-	239	(239)	-100%	2,866
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		50,159	27,516	-	3,357	3,357	1,960	1,397	71%	23,520
Community and social services		8,800	13,574	-	400	400	798	(398)	-50%	9,578

KZN434 Ubuhlebezwe - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - A - M01 July

[illegible]

KZN434 Ubuhlebezwe - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		(3,803)	174,957	–	(13)	45,264
Call investment deposits		164,356	9,000	–	45,436	9,000
Consumer debtors		46,265	67,326	–	1,467	66,920
Other debtors		(4,509)	14,772	–	(657)	14,772
Current portion of long-term receivables		118	–	–	–	–
Inventory		8,284	8,350	–	–	8,350
Total current assets		210,710	274,405	–	46,234	144,305
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		22,874	23,473	–	–	23,473
Investments in Associate		–	–	–	–	–
Property, plant and equipment		309,618	315,373	–	3,357	343,377
Biological		–	–	–	–	–
Intangible		4,054	1,663	–	–	1,663
Other non-current assets		–	4,809	–	–	4,809
Total non current assets		336,546	345,318	–	3,357	373,322
TOTAL ASSETS		547,256	619,723	–	49,591	517,627
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		(251)	–	–	0	–
Trade and other payables		17,381	1,451	–	4,164	180,624
Provisions		–	–	–	–	–
Total current liabilities		17,130	1,451	–	4,164	180,624
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		8,709	7,142	–	–	(7,142)
Total non current liabilities		8,709	7,142	–	–	(7,142)
TOTAL LIABILITIES		25,839	8,593	–	4,164	173,482
NET ASSETS	2	521,417	611,130	–	45,427	344,146
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		404,566	601,659	–	–	601,659
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	404,566	601,659	–	–	601,659

KZN434 Ubuhlebezwe - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2019/20	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2020/21				Full Year Forecast
		Audited Outcome				YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	13,843	-	-	-	1,154	(1,154)	-100%	13,843
Service charges		-	2,041	-	-	-	170	(170)	-100%	2,041
Other revenue		50,710	3,621	-	-	-	302	(302)	-100%	3,621
Transfers and Subsidies - Operational		126,972	209,450	-	41	41	7,359	(7,318)	-99%	88,307
Transfers and Subsidies - Capital		-	28,262	-	-	-	2,355	(2,355)	-100%	28,262
Interest		-	17,550	-	-	-	750	(750)	-100%	9,000
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		-	-	-	-	-	-	-	-	-
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		177,681	274,766	-	41	41	12,089	12,049	100%	145,073
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		111,200	(44,995)	-	3,357	3,357	3,417	60	2%	40,999
NET CASH FROM/(USED) INVESTING ACTIVITIES		111,200	(44,995)	-	3,357	3,357	3,417	60	2%	40,999
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		288,881	229,772	-	3,398	3,398	15,506			186,073
Cash/cash equivalents at beginning:		-	-	-	-	-	-			-
Cash/cash equivalents at month/year end:		288,881	229,772	-	-	3,398	15,506			186,073

References

1. Material variances to be explained in Table SC1