

COUNCIL

REPORT TO COUNCIL ON SECTION 52(d) OF THE MUNICIPAL FINANCE MANAGEMENT ACT (MFMA)

Date : 15 January 2024

Levels : 1st Level: Council

1. **Author** : CFO

2. PURPOSE

Report to council on section 52(d) of the Municipal Finance management act (MFMA) for 2023/2024 Quarter Two.

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act

4. AUTHORITY

Council

5. BACKGROUND AND REASONING

The purpose of this report is firstly to comply with section 52(d) of the Municipal Finance Management Act (MFMA), by submission of a report to the Council on the implementation of the budget. The report provides a quarterly overview of the financial performance of the municipality, whilst it also provides a monitoring tool for Council on the non-financial indicators which is part of the service delivery and budget implementation plan.

The reports' strategic objective is to ensure good governance, provide a monitor tool for financial viability as well as to provide Council with the necessary information to make informed decisions.

UBUHLEBEZWE LOCAL MUNICIPALITY

Section 52 (d) of the MFMA requires that:

The mayor of a municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial situation of the municipality.

Attached please find the Section 52(d) Investment Portfolio Quarterly Report ended 31 December 2023

		THE UBUHLEBEZWE MUNICIPALITY		THE UBUHLEBEZWE MUNICIPALITY													
Institution	Acc No	Acc Type	Maturity Date	Interest Rate (P.a)	Balance Per Statement 31-Dec	(Bank charges)	(Withdrawals)	Deposits	Month End Interest Received	Balance Per Statement Sunday, 31 December 2023	Month End Interest Accrued To date	Received Interest To date	Balance Per General Ledger 31-Dec	Difference	Current Month Interest Earned		
ABSA Bank - 21M	206030987	4 Month - Fixed Deposit	02-Feb	8.5%	23 685 090.19	-	-	-	-	23 681 090.19	168 207.11	148 014.70	715 237.20	-	23 681 090.19	168 207.11	
ABSA BANK	2060845799	4 Month - Fixed Deposit	12-Jan	9.0%	21 177 436.83	-	-	-	-	21 177 436.81	152 274.47	588 094.51	371 878.14	-	21 177 436.81	152 274.47	
ABSA BANK	2081163724	4 Month - Fixed Deposit	11-Mar	9.51	30 961 421.92	-	-	-	-	30 961 421.97	223 009.31	408 665.32	961 421.92	-	30 961 421.92	223 009.31	
ABSA BANK	2081161499	92 Days - Fixed Deposit	08-Oct	9.34	-	-	-	-	-	-	0.00	470 838.38	-	-	-	470 838.38	
ABSA BANK	2081347409	92 Days - Fixed Deposit	08-Mar	9.34	-	-	-	20 000 000.00	-	20 000 000.00	128 493.15	128 493.15	0.00	-	20 000 000.00	128 493.15	
ABSA BANK	2081347417	125 Days - Fixed Deposit	13-Apr	9.5	-	-	-	23 000 000.00	-	23 000 000.00	149 657.53	149 657.53	0.00	-	23 000 000.00	149 657.53	
First National Bank - Equit. Share	92 148 0918 8	Call Account	-	2.40	311 724.61	-	-	-	1 714.75	313 439.36	-	-	10 884.86	-	313 439.36	1 714.75	
First National Bank - Equit. Share	92 14816611 1	Overdraft Account	-	2.40	832 202.78	-	-	-	4 428.17	836 630.95	-	-	26 460.16	-	836 630.95	4 428.17	
First National Bank - Equit. Share	7610067280	1 Month - Fixed Deposit	05-Feb	8.61	27 750 564.91	-	-	-	-	27 750 564.91	202 928.85	216 031.04	978 214.21	-	27 750 564.91	202 928.85	
First National Bank - Equit. Share	8289356113	Three months	30-Jun	2.40	111 025.71	-	-	-	627.07	111 652.78	-	-	3 670.85	-	111 652.78	627.07	
First National Bank - Equit. Share	8297993660	Call Account Interest	02-Apr	8.95	83 588.49	-	-	-	224.00	83 792.49	-	-	1 807.84	-	83 792.49	224.00	
NED Bank	7781076763118	Notice Account	15-Sep	7.75	17 530 003.12	-	-19 000 000.00	10 000 000.00	58 571.13	8 637 674.25	-	-	511 655.92	-	8 637 674.25	58 571.13	
NED Bank	7781076763124	91 Days - Fixed Deposit	21-Aug	8.95	-	-	-	-	-	-	-	-	409 757.64	-	-	409 757.64	
NED Bank	7781076763175	91 Days - Fixed Deposit	12-Nov	8.90	-	-	-	-	-	-	-	-	281 942.23	-	-	281 942.23	
NED Bank	7781076763177	91 days - Fixed Deposit	13-Dec	8.66	38 773 259.01	-	-19 178 586.51	-	405 377.52	19 594 672.50	-	-	483 077.00	-	19 594 672.50	405 377.52	
NED Bank	7781076763178	121 Days - Fixed Deposit	12-Apr	9.09	-	-	-	19 178 586.51	-	19 178 586.51	90 748.87	90 748.87	-	-	19 178 586.51	90 748.87	
STD Bank - Equit. Share	068792736-000	Fixed/Overdraft/Call Deposit	26-Nov	8.30	138 684.77	-	-	-	630.54	139 297.38	571.88	571.88	3 254.72	-	139 297.31	627.30	
STD Bank - Equit. Share	068792736-008	1 Month - Fixed Deposit	15-Nov	2.00	17 732.14	-	-	-	94.73	17 826.87	63.49	63.49	511.34	-	17 826.87	105.30	
STD Bank - Equit. Share	068792736-047	59 Days - Notice Deposit	08-Jan	8.15	21 446 178.86	-	-	-	21 446 178.86	168 279.06	462 767.41	517 489.91	21 446 178.86	-	168 279.06	462 767.41	
STD Bank - Equit. Share	068792736-050	122 Days - Notice Deposit	22-Apr	9.31	28 292 879.09	-	-38 178 586.53	72 178 586.53	812 920.13	29 105 799.09	81 932.63	81 932.63	29 104 782.09	-	29 104 782.09	81 932.63	
					191 044 793.00	-	-	-	1 374 622.48	231 874 960.71	1 366 766.67	2 475 030.83	7 404 104.76	-	231 874 960.71	1 374 622.48	
NEDBANK	1214909418	Current Account	31-Dec	-	1 933 813.77	-	-	-	-	5 455 587.20	-	-	-	-	5 455 587.20	-	
Cash and Cash Equivalent					192 978 564.80	-	-38 178 586.53	72 178 586.53	1 374 622.48	231 874 960.71	1 366 766.67	2 475 030.83	7 404 104.76	-	231 874 960.71	1 374 622.48	

Investment Portfolio: Cash and Cash Equivalents as at 31 December 2023 sits at a balance of R 231 874 960.71. The municipality has met its monthly fixed operating commitments from cash and short-term investments. The municipality will continue to operate for the next 7 months.

UBUHLEBEZWE LOCAL MUNICIPALITY

Attached please find the Section 52(d) Expenditure Reports Quarterly Report ended 31 December 2023.

S 71(1) (c) ACTUAL EXPENDITURE, PER SOURCE



Expenditure	Original Budget 2023/2024	Budget December 2023/2024	Actual December 2023/2024	Budget YTD 2022/2023	Actual YTD 2022/2023	% Spent YTD
Employee related costs	94 410 179.00	7 867 514.92	8 863 104.26	47 205 089.50	48 190 476.40	51.04%
Remuneration of Councillors	10 959 609.07	913 300.76	958 220.25	5 479 804.54	6 109 328.89	55.74%
Debt Impairment	1 700 000.00	141 666.67	-	850 000.00	-	0.00%
Bad and doubtful debts	2 378 154.75	198 179.56	-	1 189 077.38	-	0.00%
Depreciation	36 000 000.00	3 000 000.00	2 440 902.77	18 000 000.00	14 378 702.86	39.94%
Other materials	1 535 508.00	127 959.00	41 376.00	767 754.00	342 662.37	22.32%
Contracted services	25 446 914.00	2 120 576.17	3 983 531.58	12 723 457.00	25 786 541.07	101.33%
Transfers and grants	9 826 230.00	818 852.50	756 195.05	4 913 115.00	3 901 410.11	39.70%
General Expenses	31 318 781.00	2 609 898.42	2 953 983.15	15 659 390.50	12 834 255.39	40.98%
TOTAL	213 575 375.82	17 797 947.99	19 997 313.06	106 787 687.91	111 543 377.09	52%

The expenditure management report sits at 52% at the end of the second quarter, which is 2% more than projections of 50% however the adjustments will be made during the adjustment budget.

Please note that all creditors were paid within 30 days as stipulated in Section 65 of the MFMA.


Attached please find the Section 52(d) Allocations and Grants Quarterly Report ended 31 December 2023.

S 71(1) (f) ALLOCATION RECEIVED AND ACTUAL EXPENDITURE ON THOSE ALLOCATIONS				THE UBUHLEBEZWE MUNICIPALITY		
Allocations	Original Budget 2023/2024	Actual Received YTD	Actual Expenditure - December 2023	Expenditure YTD- 2024	Unspent Y T D	% Expenditure Against allocation
Financial Management Grant	1 950 000.00	1 950 000.00	60 453.75	418 750.03	1 531 249.97	21%
Electrification - DOE	21 863 000.00	16 363 000.00	2 461 117.05	17 487 406.84	(1 124 406.84)	80%
Library Grant and Library Grant - Cyber	254 000.00	254 000.00	40 663.92	218 384.11	35 615.89	86%
Community Library Services Grant	981 000.00	981 000.00	134 658.68	731 839.50	249 160.50	75%
MIG	39 499 000.00	24 000 000.00	4 541 588.03	27 692 850.00	(3 692 850.00)	70%
EPWP	7 831 000.00	5 482 000.00	713 571.60	3 689 455.66	1 792 544.34	47%
Title Deeds Restoration Programme	100 000.00	100 000.00	-	-	100 000.00	0%
Infrastructure Economic Development	1 855 110.58	3 855 110.58	156 140.49	344 929.01	3 510 181.57	19%
Small Town Rehabilitation Programme	2 796 255.00	2 796 255.00	205 764.46	928 219.65	1 868 035.35	33%
TOTAL	77 129 365.58	55 781 365.58	8 313 957.98	51 511 834.80	4 269 530.78	67%

UBUHLEBEZWE LOCAL MUNICIPALITY

- Financial Management Grant (FMG) – The municipality had spent 21% on this grant on 31 December 2023. the MFMP training has commenced, however the payment will be made in quarter 4.
- Library and Cyber Grants – The municipality has spent 86% on both grants.
- Integrated National Electrification (INEP) – The municipality has spent 80% of the allocated amount.
- Small Town Rehabilitation Programme – Expenditure is sitting at 33% as at 31 December 2023, more expenditure is expected to be incurred in the third and fourth quarters.
- LED Grant – the SCM processes to find a suitable service provider for the construction of ixopo market stalls sit at 99%

Attached please find the Section 52(d) Collection Rate Report - Quarterly Report ended 31 December 2023.

2023-2024 Collection Rate		 THE UBUHLEBEZWE MUNICIPALITY					
		M T D					
	July	August	September	October	November	December	Total
Receipts	2 782 941.27	988 926.00	1 729 737.02	1 401 284.19	2 853 043.58	2 390 498.23	12 146 430.29
Rates	4 385 336.74	4 385 336.74	4 378 236.23	4 375 384.62	4 365 923.44	4 365 923.44	26 256 141.21
Collection Rate	63.46%	22.55%	39.51%	32.03%	65.35%	54.75%	46.26%
Receipts	392 885.83	139 613.06	244 198.17	197 828.35	402 782.62	337 482.10	1 714 790.13
Refuse	347 009.56	343 824.39	344 090.35	348 601.68	348 786.06	348 786.06	2 081 098.10
Collection Rate	113.22%	40.61%	70.97%	56.75%	115.48%	96.76%	82.40%
Receipts	98 221.45	34 903.24	61 049.54	49 457.09	100 695.66	84 370.52	428 697.50
Rentals	39 609.99	34 733.39	210 100.65	213 100.65	212 801.65	212 801.65	923 147.98
Collection Rate	247.97%	100.49%	39.00%	23.21%	47.32%	39.65%	46.44%
Total Rec	3 274 048.55	1 163 442.30	2 034 984.73	1 648 569.63	3 356 521.86	2 812 350.85	14 289 917.92
Total Billing	4 771 956.29	4 763 894.52	4 932 427.23	4 937 086.95	4 927 511.15	4 927 511.15	29 260 387.29
Total Rate	68.61%	24.42%	41.26%	33.39%	68.12%	57.07%	48.84%

- A revenue enhancement strategy has been implemented, and a new debt collector has been appointed in the last financial year. We have seen some improvement in the revenue collection for outstanding balances within a year, however we are still challenged with old debt of more than one year. As a means of addressing old debt and to boost our revenue collection the Council of Ubuhebezwe has introduced a debt amnesty period for Ubuhebezwe household and we expect an improvement in our debt collection rate in the next six months of the financial year as we have a debtor's balance of R97 531 000.00.

UBUHLEBEZWE LOCAL MUNICIPALITY

- Licence Commission revenue collection is 54% which is above the anticipated revenue of 50%. The municipality expects an upwards curve in the collection rate of Licence Commission in the next Quarters.
- Rental from Fixed Deposits has increased due to a new building that was transferred in this financial year from Stats SA after the municipality has won the court verdict.
- An upwards adjustment will be considered on adjustment budget.

Attached please find the final Section 52(d) Capital Expenditure Report - Quarterly Report ended 31 December 2023.

UBUHLEBEZWE LOCAL MUNICIPALITY

	DEPARTMENT	SOURCE OF FUNDING	FINAL BUDGET 2023/24	MTD ACTUAL	RETENTION 2023 24 VAT EXCL	Year To Date 2022 23 VAT EXCL	Year To Date 2023 24 VAT INCL	Percentage Spent VAT EXCL	Percentage Spent VAT INCL
Infrastructure INT			3 650 000.00	358 683.94	39 853.76	1 953 049.10	2 246 006.47	54%	62%
Infrastructure MIG			11 721 945.16	764 366.36	37 250.16	8 694 748.04	9 998 960.25	74%	85%
Thubalethu Internal Roads	IPD	int	2 520 000.00	358 683.84	39 853.76	1 953 049.10	2 246 006.47	78%	89%
Thubalethu Internal Roads - Indirect Cost	IPD	int	480 000.00	-	-	-	-	0%	0%
Barfada Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Mbhoshongweni/Phuthini Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Nrumbama Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Chibini Hall Accessing Regravelling	IPD	int	30 000.00	-	-	-	-	0%	0%
Townland Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Ntshankuni Road Regravelling	IPD	int	30 000.00	-	-	-	-	0%	0%
Sobantu Road	IPD	int	20 000.00	-	-	-	-	0%	0%
Scotchville Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Roman Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Madungeni Hall Accessing Regravelling	IPD	int	20 000.00	-	-	-	-	0%	0%
Hardware	IPD	int	20 000.00	-	-	-	-	0%	0%
Jilli Road	IPD	int	20 000.00	-	-	-	-	0%	0%
Hlangwa Road	IPD	int	20 000.00	-	-	-	-	0%	0%
Bhengwa Road	IPD	int	30 000.00	-	-	-	-	0%	0%
Black/Mfeka	IPD	int	30 000.00	-	-	-	-	0%	0%
Sana Nyathi and St Nicholas Road	IPD	int	20 000.00	-	-	-	-	0%	0%
Mcasimbana Road ward 03	IPD	int	30 000.00	-	-	-	-	0%	0%
Bhakaneni Ward 08	IPD	MIG	2 533 440.00	-	-	2 056 522.35	2 365 000.70	81%	93%
Bhakaneni Ward 08 - Indirect Cost	IPD	MIG	482 560.00	-	-	387 116.46	445 183.93	80%	92%
Mingunyathi Road 1 km Ward 05	IPD	MIG	1 050 000.00	-	-	-	-	0%	0%
Mingunyathi Road 1 km Ward 05 - Indirect	IPD	MIG	200 000.00	-	-	51 080.07	58 742.08	26%	29%
Greens and Grove, Hawthorne Roads, W	IPD	MIG	4 410 000.00	-	-	1 609 520.70	1 850 948.81	36%	42%
Greens and Grove, Hawthorne Roads, W	IPD	MIG	840 000.00	-	-	1 031 725.08	1 186 483.84	123%	141%
Little Flower to Fairview Road (Direct)	IPD	MIG	1 852 993.93	708 846.36	37 250.16	3 333 192.80	3 833 171.72	180%	207%
Little Flower to Fairview Road (Indirect)	IPD	MIG	352 951.23	55 520.00	-	225 590.58	259 429.17	64%	74%
Municipal exit point (construction)	IPD	int	200 000.00	-	-	-	-	0%	0%
Community Assets INT			300 000.00	-	-	193 338.69	222 339.49	64%	74%
Community Assets MIG			14 380 000.00	1 276 932.00	-	6 484 923.41	7 457 661.92	45%	52%
Bayempini Sportfield W9	MIG	MIG	5 359 200.00	1 276 932.00	-	5 055 982.98	5 814 380.43	94%	108%
Bayempini Sportfield W9-Indirect Cost	MIG	MIG	1 020 800.00	-	-	781 251.38	898 439.09	77%	88%
Nkweletsheni Kick-about Sportfield W5	int	int	300 000.00	-	-	193 338.69	222 339.49	64%	74%
rehabilitation of morningside (ring fence mig)	IPD	MIG	6 720 000.00	-	-	545 119.36	626 887.26	8%	9%
rehabilitation of morningside (ring fence int)	IPD	MIG	1 280 000.00	-	-	102 569.69	117 955.14	8%	9%
Community Halls INT			-	-	-	-	-	0%	0%
Community Halls MIG			8 657 054.84	1 472 459.48	192 774.98	7 062 496.73	8 121 871.24	82%	94%
Sihanyane Hall W14	MIG	MIG	3 103 823.03	997 583.36	92 853.38	2 493 688.71	2 866 992.02	80%	92%
Sihanyane Hall W14 - Indirect Cost	IPD	MIG	591 204.39	28 751.42	-	294 702.05	338 907.36	50%	57%
Phambuka Hall W9	MIG	MIG	1 064 280.00	-	-	-	-	0%	0%
Phambuka Hall W9 - indirect Cost	MIG	MIG	202 720.00	-	-	95 601.71	109 941.97	47%	54%
Nhlewukeni Hall W13	MIG	MIG	3 103 823.03	446 124.50	99 921.60	3 687 324.08	4 240 422.69	119%	137%
Nhlewukeni Hall W13 - indirect Cost	MIG	MIG	591 204.39	-	-	492 180.18	566 007.21	83%	96%
Buildings - LED INTERNAL			1 000 000.00	-	-	-	-	0%	0%
Buildings - LED			2 000 000.00	309 949.05	4 750.91	988 747.32	1 137 059.42	49%	57%
Construction of market stalls	INT	int	840 000.00	-	-	-	-	0%	0%
Construction of market stalls - Indirect Cost	INT	int	160 000.00	-	-	-	-	0%	0%
Construction of market stalls	LED	LED	1 680 000.00	-	-	-	-	0%	0%
Light Industrial Park	LED	LED	-	174 174.71	4 750.91	688 809.05	792 130.41	-	-
Construction of market stalls - Indirect Cost	LED	LED	320 000.00	135 774.34	-	299 938.27	344 929.01	94%	108%
Electrification MIG			4 740 000.00	184 881.60	20 542.40	1 838 571.29	2 114 356.98	39%	45%
Electrification INT			1 860 000.00	-	-	-	-	0%	0%
Golf Course Electrification	IPD	int	5 000.00	-	-	-	-	0%	0%
CRU Electrification	IPD	int	5 000.00	-	-	-	-	0%	0%
Amazabeko Highmast W12	MIG	MIG	1 327 200.00	-	-	-	-	0%	0%
Amazabeko Highmast W12 - Indirect Cost	IPD	MIG	252 800.00	-	-	84 956.78	97 700.30	34%	39%
Mashakeni Highmast W3	MIG	MIG	1 327 200.00	-	-	862 235.00	991 570.25	65%	75%
Mashakeni Highmast W3 - Indirect Cost	IPD	MIG	252 800.00	-	-	97 654.61	112 302.80	39%	44%
Sangwaba Highmast W5	MIG	MIG	1 327 200.00	184 881.60	20 542.40	705 355.01	811 158.25	53%	63%
Sangwaba Highmast W5 - Indirect Cost	IPD	MIG	252 800.00	-	-	88 369.90	101 625.39	35%	40%
Solar for main office building	IPD	int	1 450 000.00	-	-	-	-	0%	0%
Streetslights/ Solar	IPD	int	400 000.00	-	-	-	-	0%	0%
VEHICLES			1 810 000.00	768 530.00	-	768 530.00	883 809.50	42%	49%
Mayoral car	int	int	700 000.00	768 530.00	-	768 530.00	883 809.50	110%	126%
Fire engine truck	int	int	10 000.00	-	-	-	-	0%	0%
Double Cab - Corporate	Corporate	int	550 000.00	-	-	-	-	0%	0%
Double Cab - Traffic	Corporate	int	250 000.00	-	-	-	-	0%	0%
Other Equipment			4 092 000.00	20 000.00	-	255 362.04	293 666.35	6%	7%
Brush cutters *6	int	int	100 000.00	-	-	-	-	0%	0%
Podium	SD	int	20 000.00	20 000.00	-	20 000.00	23 000.00	100%	115%
Fire suppression	Corporate	int	200 000.00	-	-	-	-	0%	0%
portable Generator 7.5KVA	SD	int	150 000.00	-	-	-	-	0%	0%
laws of life	fire	int	1 250 000.00	-	-	-	-	0%	0%
Brake testing machine	law	int	220 000.00	-	-	173 400.00	199 410.00	79%	91%
Fire Equipment	fire	int	150 000.00	-	-	-	-	0%	0%
CCTV Camaras Installation	Corporate	int	-	-	-	61 962.04	71 256.35	-	-
3x Municipal Kitchens	Corporate	int	50 000.00	-	-	-	-	0%	0%
3x Guard Houses	Corporate	int	150 000.00	-	-	-	-	0%	0%
UPS systems for new server room	Corporate	int	250 000.00	-	-	-	-	0%	0%
Access gate Traffic	law	int	50 000.00	-	-	-	-	0%	0%
Movable filing cabinet x3	Corporate	int	150 000.00	-	-	-	-	0%	0%
steel cabinet x3	Corporate	int	30 000.00	-	-	-	-	0%	0%
Fencing and access gate for municipal properties	corporate	int	1 252 000.00	-	-	-	-	0%	0%
Fencing of Mariathal cemetery	int	int	20 000.00	-	-	-	-	0%	0%
restoration of rail way	SD	int	50 000.00	-	-	-	-	0%	0%
Computer and IT Equipment INT			1 114 000.00	49 109.00	-	126 459.00	145 427.85	11%	13%
Computer and IT Equipment MIG			-	-	-	-	-	0%	0%
Laptops	Corporate	int	600 000.00	22 119.00	-	22 119.00	25 436.85	4%	4%
GIS Laptops *2	Corporate	int	150 000.00	-	-	-	-	0%	0%
Other IT Equipment	Corporate	int	130 000.00	26 990.00	-	43 990.00	50 588.50	34%	39%
Sound System	SD	int	50 000.00	-	-	-	-	0%	0%
Portable speaker With 2 mics	SD	int	12 000.00	-	-	10 500.00	12 075.00	88%	101%
Camera	SD	int	30 000.00	-	-	-	-	0%	0%
Communication equipment	MIM	int	50 000.00	-	-	49 850.00	57 327.50	100%	115%
Biometric Scan	Corporate	int	42 000.00	-	-	-	-	0%	0%
Technical Equipment for new boardroom	Corporate	int	50 000.00	-	-	-	-	0%	0%
Office Furniture			522 000.00	49 500.00	-	214 600.00	246 790.00	41%	47%
Plastic Chairs Hall	SD	int	70 000.00	-	-	-	-	0%	0%
Tender/Application /suggestion box	Corporate	int	20 000.00	-	-	-	-	0%	0%
3x Microwave Ovens	Corporate	int	25 000.00	22 500.00	-	22 500.00	25 875.00	90%	104%
3x Fridges	Corporate	int	30 000.00	-	-	3 000.00	3 450.00	10%	12%
Aircondition unit	Corporate	int	200 000.00	27 000.00	-	189 100.00	217 465.00	95%	109%
cutlery	Corporate	int	30 000.00	-	-	-	-	0%	0%
Building Furniture (Housing)	IPD	int	100 000.00	-	-	-	-	0%	0%
Municipal boardroom furniture	Corporate	int	22 000.00	-	-	-	-	0%	0%
Cleaning Equipment (Office &Fleet)	Corporate	int	25 000.00	-	-	-	-	0%	0%
Intangible			907 600.00	-	-	2 900.00	3 335.00	0%	0%
GPS software	IPD	int	70 000.00	-	-	-	-	0%	0%
Software licenses	Corporate	int	837 600.00	-	-	2 900.00	3 335.00	0%	0%
Land			2 850 000.00	-	-	721 530.59	777 260.18	25%	27%
Land Acquisition(Mariathal cemetery)	IPD	int	350 000.00	-	-	350 000.00	350 000.00	100%	100%
Golf Course Refurb	IPD	int	500 000.00	-	-	-	-	0%	0%
Statistics Building Refurb	IPD	int	1 000 000.00	-	-	-	-	0%	0%
Thusong / Traffic Refurb	int	int	1 000 000.00	-	-	371 530.59	427 260.18	37%	43%
Total Expenditure			59 604 600.00	5 254 411.33	295 172.21				

Overall Capital expenditure as at 31 December 2023 is 56% including VAT, and MIG expenditure is 70% including VAT and

Internally funded is 27% including VAT. More expenditure is expected to be incurred in the up-and-coming quarters as more contracts will be awarded going forward and some projects are planned to take place in quarter 3 and 4 as per approved procurement plan.

6. STAFF IMPLICATIONS

None

7. FINANCIAL IMPLICATIONS

None

8. OTHER PARTIES CONSULTED

1. Office of the Municipal Manager
2. Provincial Treasury

9. RECOMMENDATIONS:

1. That Council takes notes of the Provisional Finance Management Report (MFMA Section 52 report) for the quarter ending 31 December 2023 on the implementation of the budget and the financial situation of the municipality and that the quarterly report tabled in the council in terms of section 52(d) council must therefore take note that this report will be published in official website of the Municipality.